

**HETA ASSET RESOLUTION AG |
Heta Asset Resolution Italia S.r.l. – Acquisition by affiliates of Bain Capital
Credit**

- **Heta Asset Resolution Italia S.r.l. sold to an Alternative Investment Fund advised by Bain Capital Credit (European Advisors), Ltd.**
- **Termination of operations in Italy**

Klagenfurt am Wörthersee/Tavagnacco/London, 5 August 2016

HETA ASSET RESOLUTION AG (HETA) informs that it has achieved significant progress in its wind down efforts and has successfully sold its affiliate in Italy.

Yesterday evening, 4 August 2016, HETA Asset Resolution GmbH (“HAR GmbH”), a 100% subsidiary of HETA ASSET RESOLUTION AG (“HETA”) and an Alternative Investment Fund advised by Bain Capital Credit (European Advisors), Ltd. signed a sale and purchase agreement for the sale and transfer of the entire interest in Heta Asset Resolution Italia S.r.l. (“HARIT”), including all outstanding loans granted by HETA to HARIT. Funds investing in the purchasing Alternative Investment Fund are managed or advised by Bain Capital Credit, LP (“Bain Capital Credit”), a leading global credit specialist, and an independently managed affiliate of Bain Capital, LLC.

HARIT (formerly known as Hypo Alpe-Adria Leasing S.r.l.) is a financial intermediary regulated by Banca d’Italia, duly enrolled in the New Single Register under Art.106 with its headquarters in Tavagnacco, Italy. With 90 employees, HARIT manages a portfolio with a Gross Book Value of EUR 657m (mainly represented by repossessed assets as well as performing and non-performing leasing contracts). Upon closing of the sale, HETA will no longer have operational activities in Italy.

Sebastian Schoenaich-Carolath, CEO of HETA ASSET RESOLUTION AG, said: “The sale of Heta Asset Resolution Italia S.r.l. is another important step in our aim to dispose of Heta’s assets by 2020 as effectively as possible whilst preserving value. As of today, we have sold 100% of the stakes of the company as well as our refinancing lines and the leasing licence and have drawn a clear line under our operations in Italy. With Bain Capital Credit, we succeeded in finding an internationally renowned financial investor for HARIT by utilizing the expertise of our highly specialized employees regarding the asset management and asset sales of the leasing portfolio.”

Alon Avner, a Managing Director and Head of the European business at Bain Capital Credit, said: “We are excited about the opportunity to enter the Italian non-performing credit and real estate markets with this investment.” Fabio Longo, a Managing Director and Head of the non-performing loan & real estate business at Bain Capital Credit, commented: “We are committed to becoming a leading investor in the Italian non-performing credit and real estate markets. We believe that this transaction will enable us to achieve this goal.”

The closing of the transaction is conditional upon the approval of the transaction by Banca d’Italia. The divestment was conducted in an open, transparent and non-discriminatory international tender process.

PwC Austria and PwC Italia acted as financial advisers to HETA. Schönherr Rechtsanwälte GmbH and Chiomenti Studio Legale acted as legal advisers to HETA. EY acted as financial

adviser to Bain Capital Credit. Cerved Credit Management and Etna Advisors acted as credit and asset valuation advisers to Bain Capital Credit. Linklaters and Wolf Theiss Rechtsanwälte GmbH acted as legal advisers and K2Real, REAG Debt Advisory Services - Duff&Phelps and CBRE acted as real estate advisers to Bain Capital Credit.

For press inquiries:

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About HETA:

Following its nationalisation in 2009, HETA is now a wind-down company owned by the Republic of Austria which owns a €9.556 bn portfolio as of December 2015. Its statutory task is to dispose of its assets as effectively as possible whilst preserving value.

About Bain Capital Credit:

Bain Capital Credit (www.baincapitalcredit.com) was founded as Sankaty Advisors in 1998. With approximately \$30.4 billion assets under management as of March 2016, Bain Capital Credit invests up and down the capital structure and across the spectrum of credit strategies, including leveraged loans, high-yield bonds, distressed debt, private lending, structured products, non-performing loans and equities. Our team of more than 200 professionals creates value through rigorous, independent analysis of thousands of corporate issuers around the world. In addition to credit, Bain Capital invests across asset classes including private equity, public equity and venture capital, and leverages the firm's shared platform to capture opportunities in strategic areas of focus.