

CRO Edelmüller resigns from the Management Board as from the end of February Searching process for the new CRO will start soon

10.01.2014 – Klagenfurt am Wörthersee/Wien

In agreement with the Supervisory Board and the other Management Board Members of Hypo Alpe-Adria-Bank International AG CRO Wolfgang Edelmüller announced today, that he will end his mandate in the Group Management Board as from 28.02.2014. The 62-years old Chief Risk Officer entered his position after emergency nationalization in April 2010 and acted as interim CEO up to the appointment of Alexander Picker at the beginning of the year.

“The decisions of the past weeks set the course for the future of restructuring of Hypo Alpe Adria. After four intense and challenging years I decided to retreat in good faith and I am looking forward to spend some more time with my family.” Edelmüller explained his decision after almost 38 years in banking.

Contribution to the stability in the transition phase

“By setting up a fully fledged risk division Wolfgang Edelmüller has established excellent foundations for the estimation and rehabilitation of Hypo’s burdens from the past. I would like to express our special thanks for his commitment and great contribution to the stability of Hypo especially in the transition phase,” said the President of the Supervisory Board Dr. Klaus Liebscher.

Liebscher announced that the searching process for a new CRO will start soon, assuring that the business continuity and professionalism of the bank are well secured.

Hypo Alpe Adria:

Hypo Alpe Adria (HAA) is a network of banks with its core business essentially in six countries of the Alps-Adriatic region. In addition to banking subsidiaries in Italy (HBI), the South Eastern European market traditionally forms the backbone of HAA. The independent network consists of entities in Slovenia, Croatia, Serbia, Bosnia-Herzegovina and Montenegro, like HBI under the umbrella of the joint holding company Hypo Alpe-Adria-Bank International AG which has its registered office in Klagenfurt, Austria.

The network has 6,300 employees serving around 1.3 m customers, including numerous small and medium-sized enterprises, private customers and local authorities. The strong regional anchoring of HAA banks makes them important and, particularly in South-Eastern Europe, central sponsors of the economy, employment market and society of each country in which they operate.

In order to address the high expenditure from problem loans resulting from the expansive years and, in particular, since the outbreak of the financial crisis, a supra-regional structure (Heta Asset Resolution) was installed following the emergency nationalisation to expedite the wind-down in such a way as to preserve value.

HAA is 100% owned by the Republic of Austria.

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