

## **HETA ASSET RESOLUTION AG | Completion of the Sale of Heta Asset Resolution Italia S.r.l to an Alternative Investment Fund advised by Bain Capital Credit**

Klagenfurt am Wörthersee, 21 February 2017

HETA ASSET RESOLUTION AG („HETA“) and its 100% subsidiary HETA Asset Resolution GmbH („HAR GmbH“) inform that the sale of the entire interest in Heta Asset Resolution Italia S.r.l. („HARIT“), including all outstanding loans granted by HETA to HARIT directly and indirectly to an Alternative Investment Fund advised by Bain Capital Credit (European Advisors), Ltd., as notified on 5 August 2016, was completed as of today. The new sole shareholder of HARIT is Friuli Issuer Holdings Designated Activity Company, a 100% subsidiary of the Alternative Investment Fund advised by Bain Capital Credit (European Advisors), Ltd.

As from completion of the transaction, HETA does no longer have operational activities in Italy.

The divestment was conducted in an open, transparent and non-discriminatory international tender process.

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### **About Heta Asset Resolution**

Following its nationalisation in 2009, HETA is now a wind-down company owned by the Republic of Austria which owns a €9.556 bn portfolio as of December 2015. Its statutory task is to dispose of its assets as effectively as possible whilst preserving value.

### **About Bain Capital Credit**

## HETA ASSET RESOLUTION

Bain Capital Credit ([www.baincapitalcredit.com](http://www.baincapitalcredit.com)), founded as Sankaty Advisors in 1998, invests up and down the capital structure and across the spectrum of credit strategies, including leveraged loans, high-yield bonds, distressed debt, private lending, structured products, non-performing loans and equities. Our team of more than 200 professionals creates value through rigorous, independent analysis of thousands of corporate issuers around the world. In addition to credit, Bain Capital invests across asset classes including private equity, public equity and venture capital, and leverages the firm's shared platform to capture opportunities in strategic areas of focus.

# HETA ASSET RESOLUTION