

## **Hypo Alpe Adria Supervisory Board appoints new Chief Risk Officer Rainer Jakubowski takes over Executive Board mandate per 15 September 2014**

Klagenfurt am Wörthersee, 26 August 2014

The Supervisory Board of Hypo Alpe-Adria-Bank International AG announces the appointment of Rainer Jakubowski as Chief Risk Officer per 15 September 2014. The position has been vacant since the departure of Wolfgang Edelmüller at the end of February, and has been held on a temporary basis by Hypo Alpe Adria CEO Alexander Picker since then.

Rainer Jakubowski (58), who has a doctorate in law, looks back at a long career in the banking sector. A native of Mannheim, he has held numerous management functions at Deutsche Bank AG, Dresdner Bank AG and Commerzbank AG, particularly in the area of risk management. From 2009 until its merger with Commerzbank AG, Jakubowski was a Management Board member and Chief Risk Officer at Deutsche Schiffsbank AG.

In the course of Commerzbank's decision to wind-down its entire ship financing portfolio of around EUR 20 billion with minimum impact on value, Jakubowski has been concerned, since January 2013, with the development of absorption models for non-performing ship financing and shipping company solutions for operating ships following the realisation process. He is married with two adult sons.

Herbert Walter, Chairman of the Supervisory Board of Hypo Alpe-Adria-Bank International AG, said: "Our most important task is to realise our portfolio in the best interest of the Austrian taxpayer as quickly as possible. In Rainer Jakubowski we have acquired an experienced risk manager whose experience and specialist knowledge makes him the best candidate from our point of view."

Photo: Dr. Rainer Jakubowski, published free of charge

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