

HETA ASSET RESOLUTION AG | Sale of Shopping Center Planet Tuš successfully completed

Vienna/Klagenfurt am Wörthersee, 31 August 2016

HETA ASSET RESOLUTION AG (HETA) informs that the sale of the Shopping Center “Planet Tuš Koper” in Slovenia has successfully been completed today. The buyer is “Greenbay Investments d.o.o.”, Ljubljana. The purchase price was not disclosed.

HETA acted as the largest creditor in the preventive restructuring of “Tuš Group”. “Tuš Nepremicnine d.o.o.” has set up an open, transparent and non-discriminatory tender process according to the best bidder principle for the respective Shopping Center. Numerous interested parties participated in the sales process for the real estate. The sales revenue was used to repay the exposure of “Tuš Group” in HETA.

With a lettable area of 31.625 m² the 2010 opened „Planet Tuš Koper“ is the largest Shopping Center in the Slovenian coastal region. It comprises 70 shops, Tuš hypermarket, six cinema-halls, 14 bowling lanes and a rich gastronomic offer. Last year more than four million guests visited Planet Tuš Koper.

About Heta:

Following its nationalisation in 2009, HETA is now a wind-down company owned by the Republic of Austria which owns a €9.556 bn portfolio as of December 2015. Its statutory task is to dispose of its assets as effectively as possible whilst preserving value.

About Greenbay:

Greenbay has been established in Mauritius as a category one Global Business License company with the primary objective of investing in global real estate assets and listed companies, predominantly in the retail sector. Greenbays investment strategy will include acquiring dominant retail shopping centers and logistics parks in Europe. The Company will target properties with strong sustainable income from high quality tenants with strong likelihood of renewal of leases on expiry.

For questions, please contact:

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