

HETA ASSET RESOLUTION AG | Sale of a petrochemical corporate NPL portfolio

Wien/Klagenfurt am Wörthersee, March 20, 2017

HETA ASSET RESOLUTION AG (HETA) announces that it is entering a new phase in the tender process regarding the sale of a petrochemical corporate NPL portfolio.

HETA has initiated an open, transparent and non-discriminatory international tender process in 2016. The portfolio comprises ten loans granted to three associated companies from Croatia and Switzerland.

HETA has received several Non-binding-offers of which only some meet the requested requirements. HETA will now enter into a binding-bid phase with all interested parties fulfilling the requirements.

PwC Austria acts as the lead financial adviser to HETA.

About HETA:

Following its nationalisation in 2009, HETA is now a wind-down company owned by the Republic of Austria which owns a €9.556 bn portfolio as of December 2015. Its statutory task is to dispose of its assets as effectively as possible whilst preserving value.

For questions, please contact:

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