

HETA ASSET RESOLUTION AG | Disclosure of inside information pursuant to Article 17 MAR

Vienna/Klagenfurt am Wörthersee, 21 March 2017

HETA ASSET RESOLUTION AG resolves on the transfer of all bonds issued by it and listed on the second regulated market (*geregelter Freiverkehr*) of the Vienna Stock Exchange as well as on the regulated market of the Luxembourg Stock Exchange to the third market (MTF) of the Vienna Stock Exchange respectively to the multilateral trading facility (Euro MTF) of the Luxembourg Stock Exchange

In view of the statutory obligation to wind down the portfolio of HETA ASSET RESOLUTION AG, Alpen-Adria-Platz 1, 9020 Klagenfurt am Wörthersee, FN 108415i ("**HETA**"), which is a wind down unit (*Abbaueinheit*) within the meaning of § 3 of the Federal Act on the creation of a wind-down unit (*Bundesgesetz zur Schaffung einer Abbaueinheit*), the management board of HETA resolved today to withdraw all bonds issued by HETA and listed on the second regulated market (*geregelter Freiverkehr*) of the Vienna Stock Exchange pursuant to § 84 para 5 of the Austrian Exchange Act (*Börsengesetz*) from the second regulated market (*geregelter Freiverkehr*) of the Vienna Stock Exchange and to apply for listing of these bonds on the third market (MTF) of the Vienna Stock Exchange pursuant to the Rules for the Operation of the Third Market. The statutory obligation to wind down the portfolio also includes the obligation to terminate relationships under public law.

Likewise, all bonds issued by HETA and listed on the regulated market of the Luxembourg Stock Exchange shall be transferred to the multilateral trading facility (Euro MTF) of the Luxembourg Stock Exchange.

With respect to the statutory obligation of HETA to wind down the portfolio, maintaining a listing of the bonds on a regulated market is not appropriate, also because due to a public tender by Kärntner Ausgleichszahlungs-Fonds ("**KAF**") KAF acquired all or almost all bonds issued by HETA and because of no or extraordinarily low trading volumes regarding bonds which were not acquired by KAF as a whole. In the following, HETA has the objective to delist all bonds issued by HETA.

The notification of the withdrawal from the second regulated market (*geregelter Freiverkehr*) of the Vienna Stock Exchange pursuant to the Austrian Stock Exchange Act and the application for listing on the third market (MTF) of the Vienna Stock Exchange to Vienna Stock Exchange as responsible stock exchange regarding the bonds listed on the second regulated market of the Vienna Stock Exchange as well as the application for transfer to SOCIÉTÉ DE LA BOURSE DE LUXEMBOURG Société Anonyme as responsible

stock exchange regarding the bonds listed on the Luxembourg Stock Exchange are made simultaneously.

For press inquiries:

HETA ASSET RESOLUTION AG
Dr. Alfred Autischer
Tel.: + 43 (0) 664 / 8844 64 20

Communication Management
Tel. +43 (0) 50209 2492
E-Mail: communication@heta-asset-resolution.com

Relevant additional information concerning this ad hoc communication:

Issuer:
HETA ASSET RESOLUTION AG
Alpen-Adria-Platz 1
A-9020 Klagenfurt am Wörthersee
www.heta-asset-resolution.com

Sector: Banks

Main ISINs of the issuer according to issue volume:
XS0281875483, XS0272401356, XS0292051835, XS0293593421, XS0289201484

Stock exchanges:
Luxembourg Stock Exchange; second regulated market (*geregelter Freiverkehr*) and third market (*Dritter Markt; MTF*) of the Vienna Stock Exchange.