

HETA ASSET RESOLUTION AG |

HETA announces details of further sales transactions on AAA platform

Klagenfurt am Wörthersee, July 10th, 2017

In order to reach the wind down target of HETA ASSET RESOLUTION AG in 2020, HETA will perform further sales procedures in the upcoming months. Current tenders can be retrieved any time on the Alpe-Adria-Asset Platform (AAAPLatform) of HETA.

Expressions of interest for the “Project Skiper” can currently be submitted until July 24th, 2017. The deadline for non-binding offers is the end of July 2017. In addition to the sales process for a Serbian portfolio – a signing is expected within the next two months – portfolios in Bosnia and Herzegovina and Montenegro will be offered also. A portfolio sale in Croatia is planned for the first half of 2018. These transactions should enable HETA to succeed in reducing the remaining portfolio for the further years as far as possible and to generate further cash for the recovery rate.

In the preliminary stage of all transactions, HETA carries out an open, transparent and non-discriminatory international sales process. The sales transactions of HETA are accompanied by auditors and lawyers in accordance with internal guidelines and external standards to a resolution company.

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