

Ad-hoc-statement pursuant to BörseG / HETA ASSET RESOLUTION AG

Klagenfurt am Wörthersee, 23 December 2016

HETA ASSET RESOLUTION AG | Repayment of HETA-financing lines by Addiko against discount planned until April 2017; contractual relations will be resolved

In the course of the sale of the SEE-banking network of HETA ASSET RESOLUTION AG ("HETA") to Advent International and EBRD in 2014, HETA granted substantial warranties and indemnities to the Austrian holding of the SEE-banking network, Addiko Bank AG ("ADDIKO"), and has maintained complex contractual relations with ADDIKO, including financing lines to ADDIKO with scheduled repayment until 2022.

Pursuant to an agreement signed today, ADDIKO can already repay these financing lines until April 2017 to HETA. In exchange for a discount of less than 1/4 under these outstanding financing lines, essentially all warranties and indemnities given in 2014 as well as all complex contractual relations between HETA and ADDIKO would thereby be finally and irrevocably resolved, so that HETA would be able to complete its wind-down plan faster and in a more flexible way than initially contemplated.

ADDIKO can make the prepayment until April 2017. HETA will reflect the balance sheet effects of this contemplated transaction in its ongoing financial reporting when and where required. HETA welcomes the planned repayment of the financing line in an amount of almost one billion Euro as another important step towards achieving its wind-down goals.

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Relevant additional information concerning this ad hoc communication:

Issuer:
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Sector: Banks

HETA ASSET RESOLUTION

Main ISINs of the issuer according to issue volume:

XS0281875483, XS0272401356, XS0292051835, XS0293593421

XS0863484035, CH0028623145, XS0289201484, XS0293591995, XS0244768635

Stock exchanges:

Dusseldorf stock exchange; Frankfurt stock exchange; Luxemburg stock exchange; Zurich stock exchange; second regulated market and third market of the Vienna stock exchange.