

Notice

**Hypo Alpe-Adria (Jersey) Limited
(the "Issuer")**

750,000 euro Series A
7.375 per cent. Non-cumulative Non-voting Preferred Securities
having the benefit of a support agreement entered into with
HYPO ALPE-ADRIA-BANK INTERNATIONAL AG
(formerly: HYPO ALPE-ADRIA-BANK AG)

ISIN: DE 000 694 955 5
(the "Preferred Securities")

The Issuer hereby gives notice pursuant to Art 18(2)(a) of the Transparency Directive (2004/109/EC) and sub-Article 6(h) of the articles of association relating to the Preferred Securities (the "Articles of Association") that HYPO ALPE-ADRIA-BANK INTERNATIONAL AG has given notice to it of a balance sheet loss (*Bilanzverlust*) for the fiscal year 2008 and that due to insufficient Distributable Funds (as defined in the Articles of Association) the dividend payments on the Preferred Securities scheduled for 13 July 2009, 13 October 2009, 13 January 2010 and 13 April 2010 (each a "Dividend Date") will not be made. The dividend payment scheduled for 13 April 2010 would be made if HYPO ALPE-ADRIA-BANK INTERNATIONAL AG has given prior notice to the Issuer of a balance sheet profit (*Bilanzgewinn*) for the fiscal year 2009 resulting in sufficient Distributable Funds available to pay the dividend on that Dividend Date.

30th April 2009
Hypo Alpe-Adria (Jersey) Limited