

**Ad-hoc announcement according to the BörseG /
HETA ASSET RESOLUTION AG**
Klagenfurt / Wörthersee, June 17th, 2015

HETA ASSET RESOLUTION AG |

Publication of individual financial statements and consolidated financial statements 2014

The Executive Board of HETA ASSET RESOLUTION AG (Heta) (formerly Hypo Alpe-Adria-Bank International AG) today presented the individual financial statements 2014 according to the Austrian Commercial Code/Banking Act (UGB/BWG) as well as the consolidated financial statements 2014 according to IFRS to the Supervisory Board which approved the individual financial statements according to Art. 96 para. 4 of the Stock Exchange Act and acknowledged the consolidated financial statements.

Due to the implications of the Wind-down Entity Act (GSA) and the issuance of the resolution authority's decree in accordance with the Bank Recovery and Resolution Act (BaSAG), Heta has changed the accounting and valuation approach from "going concern" to "gone concern".

The individual financial statements for 2014 present a loss for the year amounting to EUR -7.9 billion. This is significantly determined by the results of the asset quality review (AQR). The balance sheet total for 2014 decreases by EUR 8.0 billion to EUR 9.6 billion. The capital shortfall according to the individual financial statements is EUR -7.0 billion, which is on the upper end of the AQR range communicated on 27th February 2015.

The consolidated financial statements according to IFRS show an annual after-tax result of EUR -7.4 billion for 2014. The balance sheet total decreases by EUR 14 billion to EUR 12 billion. The capital shortfall according to consolidated financial statements (negative group equity without minorities) amounts to EUR -5.2 billion.

The winding-down of the assets is to be achieved within a period of 5 years. This requires that the resolution authority will take further resolution measures until 31st May 2016.

The auditors issued a qualified opinion regarding the individual financial statements and, respectively, the consolidated financial statements in relation to a EUR 200 million guarantee agreement. As in previous years, the auditors' opinions regarding the individual and consolidated financial statements for 2014 include emphasis of matters highlighting material issues.

The individual and consolidated financial statements for 2014 are published in the context of the individual financial report according to Art. 82 para. 4 of the Stock Exchange Act, which will be made available in the German language on 18th June 2015 / 3 p.m. on the company website (www.heta-asset-resolution.com ; → Investor Relations → Publications 2015). Please consult this document for more detailed information. The English version will be published on 26th June 2015.

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Additional data relevant for Ad-hoc announcement:

Issuer:

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Largest ISINs of the issuer according to issue volume:

XS0281875483, XS0272401356, CH0023309286, XS0292051835, XS0293593421

XS0863484035, CH0028623145, XS0289201484, XS0293591995, XS0244768635

Stock exchanges:

Düsseldorf Stock Exchange; Frankfurt Stock Exchange; Luxembourg Stock Exchange; Zurich Stock Exchange;
Second Regulated Market and Third Market of the Vienna Stock Exchange.