

**Ad-hoc release according to the Austrian Stock Exchange Act (BörseG)
HETA ASSET RESOLUTION AG**

Klagenfurt / Wörthersee, 07 November 2014

Heta Asset Resolution AG/

Michael Mendel succeeds Herbert Walter as President of the Supervisory Board of Heta

Heta Asset Resolution announces that as of Friday, 07.11.2014 Dr. Herbert Walter resigns from his position as President and member of the Supervisory Board of Heta Asset Resolution. He is succeeded by Dkfm. Michael Mendel, Deputy Director General of ÖVAG.

Simultaneously Dkfm. Mendel takes over as Managing Director of the Republic of Austria's Abbaubeteiligungs-AG des Bundes (ABBAG) where he succeeds Dipl.-Vw. Wolfgang Hartmann who as of today resigns from all his positions.

The Supervisory Board of Heta Asset Resolution is thus composed of Dkfm. Michael Mendel, Mag. Alois Hochegger, Mag. Christine Sumper-Billinger, Mag. Regina Friedrich and DI Bernhard Perner.

Contact for media inquiries:

Heta Asset Resolution AG

Dr. Alfred Autischer

Phone: 0043 / 664 / 88 44 64 20

E-mail: alfred.autischer@gaisberg.eu

Corporate Communications

Phone: 0043 / 50209 3465

E-mail: communication@heta-asset-resolution.com

Supplementary information relevant to ad-hoc releases:

Issued by:

HETA ASSET RESOLUTION

Alpen-Adria-Platz 1

A-9020 Klagenfurt am Wörthersee

www.heta-asset-resolution.com

Sector:

Banks

HETA ASSET RESOLUTION

Issuer's largest ISINs by issue volume:

XS0281875483, XS0272401356, CH0023309286, XS0292051835
XS0863484035, CH0028623145, XS0289201484, XS0293593421

Stock exchanges: Düsseldorf Stock Exchange; Frankfurt Stock Exchange; Luxembourg Stock Exchange; Zurich Stock Exchange; Second Regulated Market and Third Market of the Vienna Stock Exchange.