

**Ad-hoc announcement according to the BörseG /
HETA ASSET RESOLUTION AG**
Klagenfurt / Wörthersee, June 23th, 2015

HETA ASSET RESOLUTION AG

Signing of Term Sheet regarding Hypo-Alpe-Adria-Bank S.p.A.

HETA ASSET RESOLUTION AG (HETA) has reflected in its year-end financial statements (separate and consolidated) 2014 in connection with its refinancing lines extended to Hypo Alpe-Adria-Bank S.p.A., Udine (HBI) provisions in the amount of EUR 1.2 bn (see also annual report HETA for 2014)

On June 23 2015 HETA signed with the Republic of Austria and HBI-Bundesholding (HBI-BH) a binding term sheet regarding the financing and capitalization of HBI. The term sheet provides for liquidity support and capital contributions to HBI by HBI-BH and HETA. The aim of the agreements in the term sheet is to avoid a regulatory supervision in Italy, which was reflected in HETA's year-end financial statements and to achieve a higher return of the refinancing lines extended to HBI. The economic and financial effects of the agreement will be evaluated for HETA's half-year financial statements 2015 and appropriately reflected.

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Additional data relevant for Ad-hoc announcement:

Issuer:
HETA ASSET RESOLUTION AG
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Largest ISINs of the issuer according to issue volume:

XS0281875483, XS0272401356, CH0023309286, XS0292051835, XS0293593421
XS0863484035, CH0028623145, XS0289201484, XS0293591995, XS0244768635

Stock exchanges:

Düsseldorf Stock Exchange; Frankfurt Stock Exchange; Luxembourg Stock Exchange; Zurich Stock Exchange;
Second Regulated Market and Third Market of the Vienna Stock Exchange.