

**Ad-hoc announcement according to the BörseG /  
HETA ASSET RESOLUTION AG**  
Klagenfurt / Wörthersee, May 20th, 2015

**HETA ASSET RESOLUTION AG |**

**Postponement of the publication of the annual financial statements 2014.  
Update of the Ad-hoc announcement of 24 April 2014**

With Ad-hoc announcement on 24 April 2014 Heta Asset Resolution AG ("HETA") informed that it will not be possible to publish the annual financial statements 2014 as originally planned until 30 April 2015 and that the publication is expected by end of May 2015. HETA updates its Ad-hoc announcement of 24 April 2015 and informs that the annual financial statements 2014 will not be released as originally planned until end of May 2015, but will rather be published in June 2015.

On 20 May 2015 the management board of HETA informed the supervisory board that the preparation and audit of HETA's financial statements and HETA's consolidated financial statements for the financial year ending 31 December 2014 will not be completed, as originally intended, by end of May 2015 due to additional necessary preparations and due to be further clarified legal questions and accounting treatment, among others relating to impacts of recent developments of pending legal disputes.

**Contact:**

Media:  
Heta Asset Resolution AG  
Alfred Autischer  
Tel.: + 43 (0) 664 / 8844 64 20

Investor:  
Valentin Unterkicher  
Tel. +43 (0) 50209 2841  
E-Mail: [holding@heta-asset-resolution.com](mailto:holding@heta-asset-resolution.com)

**Additional data relevant for Ad-hoc announcement:**

Issuer:  
HETA ASSET RESOLUTION AG  
Alpen-Adria-Platz 1  
A-9020 Klagenfurt am Wörthersee  
[www.heta-asset-resolution.com](http://www.heta-asset-resolution.com)

Largest ISINs of the issuer according to issue volume:  
XS0281875483, XS0272401356, CH0023309286, XS0292051835, XS0293593421  
XS0863484035, CH0028623145, XS0289201484, XS0293591995, XS0244768635

Stock exchanges:  
Düsseldorf Stock Exchange; Frankfurt Stock Exchange; Luxembourg Stock Exchange; Zurich Stock Exchange;  
Second Regulated Market and Third Market of the Vienna Stock Exchange.