

Ad hoc Announcement
HYPO ALPE-ADRIA-BANK INTERNATIONAL AG

Klagenfurt am Wörthersee, December 13, 2012

**Hypo Alpe-Adria-Bank International AG/
*BLB financing is mostly equity-substituting for Hypo***

Hypo Alpe-Adria-Bank International AG (“HBInt”), together with experts, has thoroughly analysed whether the financing extended to HBInt by the former shareholder Bayerische Landesbank (“BLB”) since 2008 constitutes an equity-substituting shareholder’s loan. On the basis of this investigation the criteria for a qualification as replacement equity as stated in the law on equity-substitution (Eigenkapitalersatz-Gesetz, EKEG) are seen to be met in certain cases.

Currently the total volume of outstanding BLB financing extended to HBInt amounts to approximately EUR 2.3 bn. Further to this the bank has made repayments including interest on funds received from 2008 onwards amounting to another approximately EUR 2.3 bn.

Under §14 EKEG equity-substitution means a suspension of the repayment of the majority of funds provided by BLB. Accordingly, repayments on the relevant funds have to be suspended until a sustainable restructuring of HBInt has been achieved and reclaiming by BLB is not permitted until such time. Payments already made on the majority of received funds have to be reclaimed from BLB.

The Management Board and the Supervisory Board of the Bank today took the required decisions, which were approved by the Shareholders’ Assembly. The Management Board will in the interest of HBInt take all necessary steps.

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Supplementary information:

Issuer:

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Industry:

Banking

ISIN:

XS0281875483, XS0272401356, XS0178887732, XS0247263048, XS0440690161,
XS0292051835, CH0028623145, XS0289201484, CH0019467247, CH0028623129

Language:

English

Stock Exchanges:

Dusseldorf Stock Exchange; Frankfurt Stock Exchange; Luxembourg Stock Exchange; Zurich Stock Exchange; Official Market and Third Market of Vienna Stock Exchange.

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