

Ad hoc Announcement
HYPO ALPE-ADRIA-BANK INTERNATIONAL AG

Klagenfurt am Wörthersee, 6 December 2012

**Hypo Alpe-Adria-Bank International AG/
Invitation for offers to sell specific supplementary capital bonds**

NOT FOR DISTRIBUTION IN OR INTO, OR TO ANY PERSON LOCATED OR RESIDENT IN, THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS, ANY STATE OF THE UNITED STATES OF AMERICA OR THE DISTRICT OF COLUMBIA (THE "UNITED STATES").

The corporate bodies of HYPO ALPE-ADRIA-BANK INTERNATIONAL AG ("**HBInt**") have today resolved to invite the holders of the following supplementary capital notes (the "**Notes**") to offer to sell any and all of those Notes for cash (the "**Invitation**"). The Invitation is made subject to the conditions set out in the invitation memorandum dated 6 December 2012 and commences on 6 December 2012 and is expected to expire at 5.00 p.m. (Frankfurt time) on 14 December 2012.

EUR 10,000,000 supplementary capital bond (*Ergänzungskapital-Schuldverschreibung*) 1999-2014, due 2014 (ISIN: AT0000327382), purchase price EUR 115 per 1,000 (11.50 % of the nominal value);

EUR 15,000,000 6.875% supplementary capital bond (*Ergänzungskapital-Anleihe*) 2002-2014, due 2014 (ISIN: AT0000345202), purchase price EUR 13,500 per 100,000 (13.50 % of the nominal value);

EUR 10,000,000 subordinated supplementary capital capital market - floater (*Nachrangiger Ergänzungskapital Kapitalmarkt-Floater*) 2003-2015, due 2015 (ISIN: AT0000355326), purchase price EUR 140 per 1,000 (14.00 % of the nominal value); and

EUR 20,000,000 5.25% supplementary capital bond (*Ergänzungskapital-Anleihe*) 2003-2015, due 2015 (ISIN: XS0178449467) purchase price EUR 17,000 per 100,000 (17.00 % of the nominal value).

The Invitation is part of HBInt's ongoing capital management, the aim of which is to enhance HBInt's capital position by increasing core capital. The invitation has been sanctioned by the European Commission pursuant to the applicable consultation process as part of the ongoing state aid process. HBInt intends to cancel the Notes purchased.

The Invitation referenced herein is not being made, directly or indirectly, in or into the United States by use of the mails or by any means or instrumentality (including, without limitation, e-mail, facsimile transmission, telephone and the internet) of interstate or foreign commerce, or of any facility of a national securities exchange of the United States and the Invitation cannot be accepted by any such use, means, instrumentality or facility or from within the United States.

HYPO ALPE-ADRIA-BANK INTERNATIONAL AG / Corporate Communications – Investor Relations

Alpen-Adria-Platz 1 9020 Klagenfurt / WS Austria phone +43 (0)50202-0 fax +43 (0)50202-3000	BLZ 52200 DVR 0000892 UID: ATU 25775505 Fn 108415i/Klagenfurt S.W.I.F.T./BIC HAABAT22	international@hypo-alpe-adria.com www.hypo-alpe-adria.com
---	---	--

This notice does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States.

Contact:
HYPO ALPE-ADRIA-BANK INTERNATIONAL AG
Mag. Nikola Donig
Phone: +43 (0)50202-3465
nikola.donig@hypo-alpe-adria.com

Supplementary information ad hoc release:

Issuer:
HYPO ALPE-ADRIA-BANK INTERNATIONAL AG
Alpen-Adria-Platz 1
A-9020 Klagenfurt
www.hypo-alpe-adria.com

Key words
capital measure, bond buy-back, Hypo Alpe Adria, supplementary capital

Industry:
Banking

Buy-back relevant ISIN:
AT0000327382, AT0000345202, AT0000355326, XS0178449467

Largest ISIN of issuer by volume:
XS0281875483, XS0272401356, XS0178887732, XS0247263048, XS0440690161,
XS0292051835, CH0028623145, XS0289201484, CH0019467247, CH0028623129

Language:
English

Stock Exchanges:
Dusseldorf Stock Exchange; Frankfurt Stock Exchange; Luxembourg Stock Exchange; Zurich Stock Exchange; Official Market and Third Market of Vienna Stock Exchange.

HYPO ALPE-ADRIA-BANK INTERNATIONAL AG / Corporate Communications – Investor Relations

Alpen-Adria-Platz 1 9020 Klagenfurt / WS Austria phone +43 (0)50202-0 fax +43 (0)50202-3000	BLZ 52200 DVR 0000892 UID: ATU 25775505 Fn 108415i/Klagenfurt S.W.I.F.T./BIC HAABAT22	international@hypo-alpe-adria.com www.hypo-alpe-adria.com
---	---	---