

## AD HOC ANNOUNCEMENT

### HYPO ALPE-ADRIA-BANK INTERNATIONAL AG

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Klagenfurt am Wörthersee, 14 August 2012

## Demerger of Austrian subsidiary Hypo Alpe-Adria-Bank AG approved

As already stated in the ad hoc announcement of 26 April 2012, the Executive Board of HYPO ALPE-ADRIA-BANK AG (FN 245157 a) and the Executive Board of HYPO ALPE-ADRIA-BANK INTERNATIONAL AG (FN 108415 i) have decided to prepare a demerger of HYPO ALPE-ADRIA-BANK AG on the basis of the annual financial statements to 31 December 2011, in order to support the ongoing sale process with regard to HYPO ALPE-ADRIA-BANK AG. This will take the form of a “demerger for takeover” in accordance with the provisions of the Austrian Demerger Act [Spaltungsgesetz or SpaltG], with the strategic core business remaining with HYPO ALPE-ADRIA-BANK AG and specific non-strategic assets and business (“non-core business”) being taken over by HYPO ALPE-ADRIA-BANK INTERNATIONAL AG. The total value of the demerged assets is around EUR 1.98 billion.

The draft demerger and takeover agreement was submitted to the Commercial Register of Klagenfurt Regional Court on 27 June 2012. Notice was published in the official gazette “Amtsblatt zur Wiener Zeitung” pursuant to § 7 SpaltG and § 221a of the Austrian Stock Corporation Act [AktG] on 28 June 2012.

The General Meeting of HYPO ALPE-ADRIA-BANK INTERNATIONAL AG agreed to the demerger by decision of 10.08.2012. The Austrian Financial Market Authority approved the demerger pursuant to § 21 (1) no. 6 of the Austrian Banking Act [BWG] by decision of 13. August 2012, which has been forwarded to the bank today.

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**Supplementary information:**

Issuer:

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**Industry**

Banking

**ISIN**

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**Language:**

English

**Stock exchanges:**

Düsseldorf Stock Exchange; Frankfurt Stock Exchange; Luxemburg Stock Exchange; Zurich Stock Exchange; Second Regulated Market and Third Market of the Vienna Stock Exchange

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