

## **Ad-hoc-statement pursuant to BörseG / HETA ASSET RESOLUTION AG**

Klagenfurt am Wörthersee, 10 April 2016

### **HETA ASSET RESOLUTION AG | FMA applies resolution instruments in today's mandate decree**

On 1 March 2015 the Financial Market Authority in its function as resolution authority ("FMA") issued a decree regarding the implementation of resolution measures pursuant to the Federal Act on the Recovery and Resolution of Banks (BaSAG) ("Mandate Decree I") announcing that the maturity dates of all liabilities affected by Mandate Decree I as well as the due dates for the respective interest payments are postponed with immediate effect to close of 31 May 2016.

This afternoon the FMA has issued another decree pursuant to BaSAG ("Mandate Decree II") imposing the following resolution measures pursuant to BaSAG: instrument of write down of holders of capital instruments, instrument of bail in of creditors, amendment of interest rates, amendment of maturities, cancellation of all rights attached to the holders of shares, taking of control and exercise of all rights and powers conferred upon the holders of shares.

Mandate Decree II has been published on the FMA's website (<http://www.fma.gv.at>). By virtue of this publication, Mandate Decree II has also been provided to HETA ASSET RESOLUTION AG ("HETA").

HETA welcomes the fact that the FMA has issued Mandate Decree II before expiry of the debt moratorium and thereby providing the basis for the further resolution of HETA pursuant to BaSAG.

HETA further acknowledges that the FMA has taken control over HETA with the effect that the FMA will from now on exercise the administration and control rights attached to the shares in HETA (e.g. the voting right in shareholder meetings) and that all other rights attached to shares in HETA (e.g. the right to receive dividends and to participate in the liquidation proceeds) have been cancelled.

Immediately following the publication of the Decree, HETA has started to review the impact of Mandate Decree II on HETA's balance sheet data, HETA's mid-term planning published on 20 October 2015 and updated on 15 December 2015, as well as HETA's general further business activities and resolution planning.

Once these examinations are completed, HETA will publish any balance sheet effects of Mandate Decree II as well as any necessary adaptations of HETA's mid-term planning.

#### **Contact information:**

Heta Asset Resolution AG  
Alfred Autischer  
Tel.: + 43 (0) 664 / 8844 64 20

# HETA ASSET RESOLUTION

Corporate Communications

Tel. +43 (0) 50209 3465

E-Mail: [communication@heta-asset-resolution.com](mailto:communication@heta-asset-resolution.com)

# HETA ASSET RESOLUTION