

**Ad-hoc release according to the BörseG /
HETA ASSET RESOLUTION AG**

Klagenfurt am Wörthersee, 08th May 2015

HETA ASSET RESOLUTION AG |

Heta files Appeal in Equity Substitution Proceedings

Heta Asset Resolution announces that it will appeal the judgment delivered today by the Regional Court of Munich I in the legal dispute between Heta Asset Resolution and Bayerische Landesbank (BayernLB). Heta Asset Resolution takes the view that both court expert Professor Peter Mülbert, Mainz, as well as the Senate presided over by judge Dr. Gesa Lutz have failed to sufficiently consider essential parts of its arguments in the dispute regarding the applicability of the Equity Substitution Act.

Heta will hence maintain its known position: the repayment ban on Bayern LB loans will only be lifted once Heta Asset Resolution will again be financially sound.

Contact Media:

Heta Asset Resolution AG
Alfred Autischer
Tel.: + 43 (0) 664 / 8844 64 20

Corporate Communications
Tel. +43 (0) 50209 3465
E-Mail: communication@heta-asset-resoluton.com

Additional data relevant for ad-hoc release:

Issuer:

HETA ASSET RESOLUTION AG
Alpen-Adria-Platz 1
A-9020 Klagenfurt am Wörthersee
www.heta-asset-resolution.com

Largest ISINs of the issuer according to issue volume:

XS0281875483, XS0272401356, CH0023309286, XS0292051835, XS0293593421
XS0863484035, CH0028623145, XS0289201484, XS0293591995, XS0244768635

Stock exchanges:

Düsseldorf Stock Exchange; Frankfurt Stock Exchange; Luxembourg Stock Exchange; Zurich Stock Exchange; Second Regulated Market and Third Market of the Vienna Stock Exchange.