

**Ad-hoc-report pursuant to BörseG /
HETA ASSET RESOLUTION AG**

Klagenfurt am Wörthersee, July 1st, 2015

**HETA ASSET RESOLUTION AG |
Pre-closing of SEE network sale to Advent International and EBRD**

Heta Asset Resolution AG announces that based on a disposition authorisation issued by FIMBAG (Finanzmarktbeteiligungsgesellschaft des Bundes) it has yesterday, June 30th, in Vienna together with representatives of US-fund Advent International and the European Bank for Reconstruction and Development (EBRD), performed a so-called „pre-closing“ with respect to the sale of all shares of Hypo Group Alpe Adria AG (SEE-network). Pursuant to the pre-closing the seller and buyer have confirmed the completion of and compliance with all agreed closing conditions with a few exceptions.

The final closing - and therefore the transfer of ownership in Hypo Group Alpe Adria – will occur following the receipt of the official approval by the European Central Bank (ECB) and the Financial Market Authority (FMA) on the extension of the banking licence sought by Hypo Group Alpe Adria. Fulfilment of this condition is expected within the next weeks.

This transaction fulfils the requirement of the state aid decision by the European Commission of Sept. 3rd, 2013 to sell the SEE network by Dec. 30th, 2015. Al Lake (Luxembourg) S.a.r.l., a holding company owned by Advent International and EBRD, will be the future sole shareholder of Hypo Group Alpe Adria.

Heta Asset Resolution also announces a change on its Board: CFO Johannes Proksch has left the Heta Board as of June 30th, 2015. He is succeeded by Alexander Tscherteu who joins as Chief Financial and Risk Officer (CFRO) on July 1st, 2015.

For questions please contact:

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Additional information of relevance for ad-hoc releases:

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HETA ASSET RESOLUTION

Stock exchanges:

Düsseldorf Stock Exchange; Frankfurt Stock Exchange; Luxembourg Stock Exchange; Zurich Stock Exchange; regulated market and third market of Vienna Stock Exchange.