

**Ad-hoc release according to the BörseG /
HETA ASSET RESOLUTION AG**

Klagenfurt am Wörthersee, March 01st, 2015

HETA ASSET RESOLUTION AG |

Results from Asset Quality Review (AQR), Resolution Measures with respect to HETA ASSET RESOLUTION AG pursuant to the Austrian Banking Restructuring and Resolution Act (BaSAG)

As notified in the ad hoc releases of November 28th, 2014 and December 23rd, 2014, Heta Asset Resolution AG (HETA) is working on a liquidity- and wind-down-plan that has to meet the requirements of the Bundesgesetz zur Schaffung einer Abbaueinheit (Federal law for creation of a wind-down unit; GSA) to wind-down the assets of Heta in a proper, best and quickest-possible manner. Such liquidity- and wind-down-plan will also affect the financial statements 2014 of Heta. In that respect, Heta conducts an asset quality review (AQR) with the aim to re-evaluate its assets in consideration of the aim to wind-down the assets of Heta in a proper, best and quickest-possible manner.

First results from the AQR are available since the evening of February 27th, 2015. These results indicate a capital shortfall in the range between EUR 4.0 billion and EUR 7.6 billion. Although the company is still able to repay its debts and meet its liabilities when due, the management board has assessed that objective and specific indications within the meaning of art. 51 para. 1 no. 3 second half sentence of the Bundesgesetz über die Sanierung und Abwicklung von Banken (Federal Banking Restructuring and Resolution Act; BaSAG) exist, which indicate that Heta will not be able to repay its debts and meet its liabilities when due in the near future.

Heta has immediately reported these developments to its supervisory board (special report pursuant to GSA). Heta has further informed its sole shareholder, the Republic of Austria, still on 27 February 2015, about such capital shortfall and inquired whether the Republic of Austria, in light of such new information and the effectiveness of the BaSAG, is prepared to compensate the future liquidity shortfalls in 2016 and 2017 and the capital shortfall indicated by the AQR by undertaking appropriate measures.

On 1 March 2015, the Austrian Minister of Finance notified the Austrian Financial Market Authority that no further measures in accordance with the Bundesgesetz über Maßnahmen zur Sicherung der Stabilität des Finanzmarktes (Federal Act on Financial Market Stability; FinStaG) will be taken. The notification was also brought to Heta's attention. On 1 March 2015, 4:50 pm, the resolution authority pursuant to the BaSAG has therefore issued a decree on resolution measures with respect to Heta. The decree (mandate decree), which also sets out the adopted resolution measures, has been published on the website of the resolution authority (<http://www.fma.gv.at>).

Contact:

Heta Asset Resolution AG
Dr. Valentin Unterkicher
Tel. +43 (0) 50209 2841
E-Mail: holding@heta-asset-resolution.com

Additional data relevant for ad-hoc release:

Issuer:
HETA ASSET RESOLUTION AG
Alpen-Adria-Platz 1
A-9020 Klagenfurt am Wörthersee
www.heta-asset-resolution.com

HETA ASSET RESOLUTION

Industry: Banking

Largest ISINs of the issuer according to issue volume:

XS0281875483, XS0272401356, CH0023309286, XS0292051835, XS0293593421
XS0863484035, CH0028623145, XS0289201484, XS0293591995, XS0244768635

Stock exchanges:

Düsseldorf Stock Exchange; Frankfurt Stock Exchange; Luxembourg Stock Exchange; Zurich Stock Exchange;
Second Regulated Market and Third Market of the Vienna Stock Exchange.