

HETA ASSET RESOLUTION AG |

Settlement with creditors, sale of Serbian shares, new Supervisory Board member

- **HETA settles eligible liabilities and gives senior creditors significant additional revenues in excess of half a billion Euros.**
- **Sale of all shares of HETA LEASING D.O.O. BEOGRAD and HETA ASSET RESOLUTION D.O.O. BEOGRAD.**
- **New member of the Supervisory Board of HETA ASSET RESOLUTION AG**

Klagenfurt am Wörthersee, December 19th, 2018

HETA announces that HETA was able to reach a final and consensual settlement regarding their claims with almost all creditors of disputed „eligible liabilities“ in December 2018. The settlements resulted in a significant positive financial impact on HETA, which will be reflected in the 2018 financial statements.

This is associated with a substantial increase compared to the 81.3 % rate proposed in the Wind-Down plan according to GSA for all senior creditors. Considering the effects described above this is now expected at 85.9 %. As a result, HETA's internal quota will now be 4.6 percentage points above the 81.3 % reported in June 2018. An increase of one percentage point corresponds to approx. EUR 130m.

As in previous years, HETA intends to prepare an updated Wind-Down Plan according to GSA in the first half of 2019, which takes into account the effects described before and any other effects. The key points will be published on the website for all creditors at the appropriate time.

Furthermore HETA was able to achieve another important step in reducing its assets. On December 18, 2018, the sale of all shares of HETA LEASING D.O.O. BEOGRAD and HETA ASSET RESOLUTION D.O.O. BEOGRAD was completed. The buyers are KAPPA STAR Limited, based in Cyprus, and NDM ASSET MANAGEMENT D.O.O. BEOGRAD-SAVSKI VENAC, based in Serbia. With the successful completion of the sale, HETA is no longer operating in Serbia.

Finally, HETA announces a change in the Supervisory Board. At today's Extraordinary Shareholder's Meeting, Dr. Ing. Matthias SCHMIDT, lawyer since 1995 and partner at Preslmayr Rechtsanwälte since 1996, was nominated as member of the Supervisory Board. He follows Dr. Karl F. ENGELHART, who left the Supervisory Board at his own request. The Management Board of HETA would like to thank Dr. ENGELHART for his long and excellent cooperation and is pleased that Dr. Ing. SCHMIDT, a proven expert in resolution matters was appointed to the Supervisory Board.

For press inquiries:

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