

Ad-hoc-Announcement acc. to BörseG / HETA ASSET RESOLUTION AG

Klagenfurt am Wörthersee, July 6th 2017

HETA ASSET RESOLUTION AG | Supervisory Board made a decision about the updated budget and the reappointment of the Management Board starting with September 2017

The HETA ASSET RESOLUTION AG announces that the Supervisory Board approved the updated budget on Thursday, July 6th 2017. A higher recovery rate (EUR 9,6bn instead of EUR 8,8bn) is foreseen in comparison to the Wind-Down Plan 2016. A higher Wind-Down speed is expected also. 95 % of the balance sheet total should be worked out till the end of 2018. 78 % were expected so far. A full Wind-Down of the balance sheet total is assumed by the end of 2020 for the first time. No remaining portfolio will stay (so far EUR 1,1bn).

The effects of the Challenge Edict II and the interim distribution approved on June 30th 2017 are considered in the present budget for the Wind-Down Plan 2017.

Further information on the interim distribution can be obtained from the creditor information released by HETA today. The information is published on the HETA Website under Investors/Investor Information 2017 (<http://www.heta-asset-resolution.com/en/content/investor-information-2017>).

The appointment of Mag. Alexander Tscherteu as board spokesman and member of the Management Board and Mag. Martin Handrich as member of the Management Board was approved as well. The appointment come into effect as of September 1st 2017 and will be given for three years.

The present CEO Wirt.-Ing. Sebastian Prinz von Schoenaich-Carolath will leave the Management Board as per August 31st 2017 at his own request. Mag. Arnold Schiefer is still member of the Management Board of HETA ASSET RESOLUTION AG.

Further inquiry note:

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Stock Exchanges :

HETA ASSET RESOLUTION

Stock Exchange Luxemburg (Euro MTF) and Stock Exchange Vienna (Third Market).