

HETA ASSET RESOLUTION AG | New Supervisory Board for HETA ASSET RESOLUTION AG

Vienna/Klagenfurt am Wörthersee, 29 June 2016

The Financial Market Authority [Finanzmarktaufsicht] as resolution authority, which has exercised all ownership rights in HETA ASSET RESOLUTION AG since the administrative decision II of 14 April 2016, appointed some new members to the Supervisory Board at today's General Meeting.

Dipl. Kfm. Michael Mendel remains as Chairman of the Supervisory Board.

Dr. Stefan Schmittmann was elected as Deputy Chairman. Up to the end of 2015 Dr. Schmittmann, as a member of the Management Board and also CRO of Commerzbank AG, was jointly responsible for the restructuring of that company. Prior to that, up to 2008, he was responsible for corporate customers and real estate clients business at Bayerische Hypo- und Vereinsbank AG.

Mag. Regina Ovesny-Straka, General Director of Volksbank Steiermark AG, was also appointed to the Supervisory Board. Having worked in the Bank Austria (Creditanstalt) Group from 1982 to 2001, from 2001 she was Chairman of the Management Board of Slovenska Sporitelna a.s., and from 2009 held the position of General Director of Salzburger Sparkasse Bank AG.

Mag. Alois Hohegger, Mag. Regina Friedrich, DI Bernhard Perner and Ms Christine Sumper-Billinger, who have supported HETA in its transition from a regulated banking institution to a deregulated wind-down entity and have contributed to the management of this process, are leaving the Supervisory Board as of today's date.

Contact for queries:

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