

Ad hoc communication pursuant to the Austrian Stock Exchange Act [BörseG]/ HETA ASSET RESOLUTION AG

Klagenfurt am Wörthersee, 29 April 2016

HETA ASSET RESOLUTION AG

FMA Administrative Decision II: Effects on the 2015 annual financial statements

On 10 April 2016 the FMA as resolution authority for HETA ASSET RESOLUTION AG (Heta) issued a further administrative decision in accordance with the edict of 1 March 2015 (Administrative Decision II). This has been published on the FMA website (<http://www.fma.gv.at>) and can also be accessed on the Heta website (<http://www.heta-asset-resolution.com/de/content/ad-hoc-meldungen-2016>).

On 25 April 2016 Heta published on an ad hoc basis an initial retrospective simulation of the effects of Administrative Decision II on the interim financial statements per 1 March 2015. Heta then disclosed the annual financial statements as at 31 December 2015 on 27 April 2016. The resolution measures imposed with Administrative Decision II, such as the reduction in the equity and liabilities affected by Administrative Decision II, constitute an event in financial year 2016, the effects of which did not have to be taken into account in the annual and consolidated statements to 31 December 2015.

With the representation published today on the company's website (www.heta-asset-resolution.com → Investors → Publications → Publications 2016), the effects of Administrative Decision II on the annual financial statements for 2015 pursuant to UGB/BWG (separate financial statements) are shown. The simulation of the effects of the bail-in is based on the carrying values as shown in the annual financial statements as at 31 December 2015, and also on the loss allocation quotas as stated in Administrative Decision II and the independent expert opinion forming the basis of the decision.

Regarding more detailed information, reference is made to these documents. In connection with the information for creditors and investors which is now published, the Executive Board of Heta also makes express reference to the disclaimer contained in the published document.

For press inquiries:

Heta Asset Resolution AG
Alfred Autischer
Phone: + 43 (0) 664 / 8844 64 20

Heta Asset Resolution AG
Tel. +43 (0) 50209 2841
Email: holding@heta-asset-resolution.com

Relevant additional information concerning this ad hoc communication:

Issuer:

HETA ASSET RESOLUTION AG
Alpen-Adria-Platz 1
A-9020 Klagenfurt am Wörthersee
www.heta-asset-resolution.com

Sector: Banks

Main ISINs of the issuer according to issue volume:

XS0281875483, XS0272401356, CH0023309286, XS0292051835, XS0293593421
XS0863484035, CH0028623145, XS0289201484, XS0293591995, XS0244768635

Stock exchanges:

Dusseldorf stock exchange; Frankfurt stock exchange; Luxemburg stock exchange; Zurich stock exchange; second regulated market and third market of the Vienna stock exchange.