

**HYPALPE-ADRIA-BANK INTERNATIONAL AG /
Corporate News**

Klagenfurt am Wörthersee, 29 August 2014

**Hypo Alpe-Adria-Bank International AG /
Transfer of Hypo Alpe-Adria-Bank S.p.A. to HBI-Bundesholding AG**

Hypo Alpe-Adria-Bank International AG (HBIInt.) hereby announces that at the Annual General Meeting held today, the owner of the bank, the Republic of Austria, adopted the decision to transfer all of the shares held by HBIInt. in Hypo Alpe-Adria-Bank S.p.A., Udine, to HBI-Bundesholding AG. This transaction is in compliance with the legal requirements pursuant to the Federal Law on the Creation of a Wind-Down Unit (GSA) and the Federal Law on the Establishment of a Holding Company for Hypo Alpe-Adria-Bank S.p.A. (HBI-Bundesholdinggesetz). The closing for this transfer is scheduled for Q4 2014 and requires prior approval by the Italian banking supervisory authority, Banca d'Italia.

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Supplementary information relevant to ad-hoc releases:

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Stock exchanges: Düsseldorf Stock Exchange; Frankfurt Stock Exchange; Luxembourg Stock Exchange; Zurich Stock Exchange; Second Regulated Market and Third Market of the Vienna Stock Exchange.