

## Investor *Information*

Klagenfurt, 26 April 2012

### **Demerger of Austrian subsidiary Hypo Alpe-Adria-Bank AG**

HYPO ALPE-ADRIA-BANK AG (Commercial Register Number FN 245157 a) and HYPO ALPE-ADRIA-BANK INTERNATIONAL AG (Commercial Register Number FN 108415 i) have decided to prepare a demerger of HYPO ALPE-ADRIA-BANK AG on the basis of the annual financial statements as of 31.12.2011, in order to facilitate the ongoing sales process regarding HYPO ALPE-ADRIA-BANK AG. For this purpose, an application for appointment of an auditor pursuant to § 3 (4) of the Austrian Demerger Act [*SpaltG*] and for appointment of a joint demerger auditor pursuant to § 5 of the Austrian Demerger Act in conjunction with § 220b of the Austrian Stock Corporation Act [*AktG*] will be submitted to the competent regional court at Klagenfurt.

The demerger is projected to take place by way of a spin-off for acquisition pursuant to the provisions of the Austrian Demerger Act. In the context of the spin-off, the bank's strategic core business ("core area") will remain with HYPO ALPE-ADRIA-BANK AG, while the non-strategic business units ("non-core area") will be taken over by HYPO ALPE-ADRIA-BANK INTERNATIONAL AG.

Positions impairing the saleability of HYPO ALPE-ADRIA-BANK AG will be allocated to the non-core area which is to be transferred to HYPO ALPE-ADRIA-BANK INTERNATIONAL, including, in particular, positions within the areas of Corporate Finance (including cross-border business) and Public Finance. The remaining major business units are deemed to be part of the core area and therefore remain with HYPO ALPE-ADRIA-BANK AG. The balance sheet total of HYPO ALPE-ADRIA-BANK AG pursuant to the Austrian Business Enterprise Code [*UGB*] will amount to just under EUR 4 billion as of the date of demerger (prior to the demerger, as of 31.12.2011: EUR 5.74 billion).

Based on the information currently available, it is intended to submit the application for implementation of the demerger to the general shareholders' meetings of the companies involved for resolution in Q3 2012, so that the demerger can be implemented in autumn 2012, following the requisite resolutions by the general shareholders' meetings and provided that all necessary approvals have been obtained.

If you require any further information, please do not hesitate to contact us directly. Additional details about Hypo Alpe Adria can also be found on our website ([www.hypo-alpe-adria.com](http://www.hypo-alpe-adria.com)).

Contact:

Dr. Valentin Unterkircher

Investor Relations

Phone: +43 (0)5 0202 2841

E-Mail: [valentin.unterkircher@hypo-alpe-adria.com](mailto:valentin.unterkircher@hypo-alpe-adria.com)