

## Investor Relations *Release*

Klagenfurt, 03 October 2011

### **Hypo Alpe Adria sells commercial property in Hamburg**

- 4,500 m<sup>2</sup> commercial property “Nomis Quartier“ sold to Erste Immobilien KAG
- Sale of entire portfolio of German real estate holdings completed
- Transaction concluded under the management of Hypo subsidiary Probus Real Estate

In the context of a structured sales process, Hypo Alpe Adria, acting through its subsidiary Probus Real Estate, sold the commercial property “Nomis Quartier“ in Hamburg. “Nomis Quartier“ offers 4,500 m<sup>2</sup> of space for office and commercial use and is distinctive for its top-quality architecture and a location that has tremendous development potential. The property’s occupancy rate is 99 per cent.

Over the last six months, Probus Real Estate succeeded in selling off five properties in Germany, including, among other things, the alpincenter Hamburg-Wittenburg and two properties in Munich, thereby completing the sale of the entire portfolio of German real estate holdings.

Dr. Gottwald Kranebitter, CEO of Hypo Alpe Adria, commented: “Our subsidiary Probus Real Estate has sold to property to Erste Immobilien KAG in the context of a fair and transparent sales process. With this transaction, Probus Real Estate has substantially contributed to our goal of selling the real estate portfolio of Hypo Alpe Adria in a structured manner that preserves the value of the assets sold, in order to downsize the bank with a clear focus on its core business.”

Further sales projects of Probus Real Estate that are currently in progress focus on office buildings as well as commercial properties in CEE/SEE.

If you require any further information, please do not hesitate to contact us directly. Additional details about Hypo Alpe Adria can also be found on our website ([www.hypo-alpe-adria.com](http://www.hypo-alpe-adria.com)).

Contact:

Dr. Valentin Unterkircher

Head of Investor Relations

Phone: +43 (0)5 0202 2841

E-Mail: [valentin.unterkircher@hypo-alpe-adria.com](mailto:valentin.unterkircher@hypo-alpe-adria.com)