

Investor Relations *Release*

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Hypo Alpe Adria sells its investment alpincenter Hamburg-Wittenburg

- Indoor ski centre passes into the ownership of the Van der Valk tourism and hotel group
- Hypo Alpe Adria achieves accounting profit through the sale
- Focus on the core business continues

Hypo Alpe-Adria-Bank International AG is pleased to announce that its investment alpincenter Hamburg-Wittenburg has been sold to a renowned purchaser. The new owner is the Van der Valk tourism and hotel group. It was agreed that the amount of the purchase price is not to be disclosed.

The alpincenter Hamburg-Wittenburg, an indoor ski hall offering several slopes with different degrees of difficulty, passed into the ownership of Hypo Leasing Deutschland in 2007 as a result of the insolvency of the previous operating company, and was run by the Van der Valk group from 2008. The Van der Valk group will again take over operations in the alpincenter once the necessary renovation measures have been completed.

Dr. Gottwald Kranebitter, CEO of Hypo Alpe Adria, commented: "Hypo Alpe Adria is continuing its course of focusing on the bank's core business. Consequential to this strategy Hypo Alpe Adria divested more than 60 properties in 2010. In terms of the Austrian taxpayer, our strategy here is to sell at the right time and at the best possible price. We are consistently and emphatically continuing with this strategy".

Please feel free to contact us for further information; alternatively you will also find more information on the Investor Relation pages of our website (www.hypo-alpe-adria.com).

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