

## Investor Relations *Release*

Klagenfurt, 20 October 2010

### **Hypo Alpe Adria sells off golf courses in Carinthia to highest bidder**

- Sale of golf courses in Seltenheim and Finkenstein at best possible price successfully completed
- New owner: Murhof Gruppe, an Austrian golf course operating company
- Contract details to remain confidential as per agreement with the purchaser

Hypo Alpe-Adria-Bank International AG has successfully completed the sale of the Carinthian golf courses in Seltenheim and Finkenstein. In the course of a transparent procedure, Hypo Alpe Adria was able to sell the golf courses to the highest bidder. At the request of the new owner, the details of the sales contract are not to be disclosed.

The 27-hole golf course in Seltenheim and the 18-hole course in Finkenstein were both purchased by Murhof Gruppe, the largest golf course and golf hotel operating company in Austria.

Dr. Gottwald Kranebitter, CEO of Hypo Alpe Adria, commented: "Hypo Alpe Adria Bank succeeded in selling off further assets which are not part of the banks' core business in a transparent procedure and at the best possible price. This sale of assets to the highest bidder represents another measure that was implemented in the interests of the taxpayers. In this way, we are systematically pursuing our strategy returning the bank to a sound operational footing and focussing the bank on its core business."

Please feel free to contact us for further information; alternatively you will also find more information on the Investor Relation pages of our website ([www.hypo-alpe-adria.com](http://www.hypo-alpe-adria.com)).

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