

Investor Relations *Release*

Klagenfurt, 07 May, 2010

Hypo Group Alpe Adria completes its Executive Board team with the appointment of Rainer Sichert as Chief Operations and Markets Officer

A top executive with many years of banking experience in the CEE/SEE regions has been appointed Chief Operations and Markets Officer for Hypo Group Alpe Adria. Sichert will be responsible for market operations as well as for organisation, IT and procurement within the Group.

In its meeting on 5 May 2010, the Supervisory Board of Hypo Alpe-Adria-Bank International AG approved a resolution on the appointment of Rainer Sichert to the Group Executive Board of Hypo Alpe-Adria-Bank International AG. With this appointment, Hypo Group Alpe Adria has won the services of an outstanding specialist with more than 18 years of banking experience.

Sichert, who has an M.A. and a Master's degree in Business Economics, was most recently Deputy Chairman and Chief Operations Officer of Raiffeisen Bank Aval in Kiev. The scope of his activities covered, amongst other responsibilities, the centralisation and standardisation of banking processes, cost management, the creation of a Retail Operations Center in Ukraine and the implementation of new IT systems.

In the years prior to this, his focus was on the reorganisation and restructuring of Bank Aval. As Transformation Leader, in addition to his responsibilities for strategic development, rebranding and the development of a new business model for the bank, he was also responsible for the development of a new branch design and for the bank's extensive project portfolio.

Prior to moving to Raiffeisen Bank, Sichert worked for Bank Austria Creditanstalt AG in Vienna, where he was manager of the Retail Banking – CEE Region division and responsible for the management of the Polish subsidiary.

The Executive Board of Hypo Alpe-Adria-Bank International AG is thus complete, and consists of Gottwald Kranebitter (Chairman), Wolfgang Edelmüller (Deputy Chairman, Chief Risk Officer), Johannes Proksch (Chief Financial Officer) and Rainer Sichert (Chief Operations and Markets Officer).

“With the appointment of Mr. Sichert we have been able to secure the services of a very experienced banking expert with proven and long-standing expert knowledge of Eastern European markets,” said Johannes Ditz, Chairman of the Supervisory Board of Hypo Alpe-Adria-Bank International AG. “With our newly-appointed Executive Board led by Gottwald Kranebitter, we have a strong team which gives us the fundamental prerequisites for repositioning the organisation and making it profitable again.”

Please feel free to contact us for further information; alternatively you will also find more information on the Investor Relation pages of our website (www.hypo-alpe-adria.com).

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