

Investor *Information*

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Hypo Alpe Adria Executive Board reappointed for an additional period

- Chairman of the Supervisory Board Ditz sees a “signal of stability for restructuring”
- CEO Kranebitter: “Journey towards rehabilitation isn’t over yet”

The Supervisory Board of Hypo Alpe-Adria-Bank International AG reappointed the four members of the bank’s Executive Board for an additional three-year period at its meeting today. Gottwald Kranebitter, Wolfgang Edelmüller, Johannes Proksch and Rainer Sichert will continue to serve as Chief Executive Officer, Chief Risk Officer, Chief Financial Officer, and Chief Operations and Market Officer respectively.

“With today’s decision, we are sending a signal of stability for the ongoing restructuring and rehabilitation of the company. This continuity and expertise form the foundation for a successful continuation of the path laid out” explained Johannes Ditz, Chairman of the Supervisory Board, following the unanimous decision. 2013 the focus has to be put on “a successful closure of the state aid proceedings by the EU Commission and a sound privatisation of the Austrian subsidiary HBA.”

Speaking on behalf of the reappointed Executive Board of Hypo Alpe-Adria-Bank International AG, CEO Kranebitter highlighted the consistently challenging situation on the road to restructuring and privatising the bank, which had to be rescued through nationalisation.

“Although public guarantees have been cut by about one-fourth since 2010 and state aid has remained entirely in the bank’s equity, the journey towards rehabilitation certainly isn’t over yet. The Executive Board will also systematically implement the coming steps,” said Kranebitter, who is mentioning “a positive decision by the EU Commission in the state-aid proceedings as this year’s next central milestone” as well.

If you require any further information, please do not hesitate to contact us directly. Additional details about Hypo Alpe Adria can also be found on our website (www.hypo-alpe-adria.com).

Contact:
Dr. Valentin Unterkircher
Corporate Communications / Investor Relations
Phone: +43 (0)5 0202 2841
E-Mail: valentin.unterkircher@hypo-alpe-adria.com